

**CONSUMER MOTOR VEHICLE RECOVERY CORPORATION
(CMVRC)
2010 ANNUAL REPORT**

CMVRC Board Members:

| | |
|---------------------------------|---|
| Ronald Reiter, President | Pete Aguilar |
| Coby King, Vice President | Judith Fiorentini, Esq., <i>ex officio representative of the Attorney General</i> |
| Jeanne Brewer, Secretary | |
| Herbert Boeckmann II, Treasurer | |

Pursuant to California Vehicle Code Section 12212(a), the CMVRC provides the following information:

CLAIMS

| | |
|---|--------------------|
| Number of Claims Received in 2010 ¹ | 93 |
| Dollar Amount of 2010 Claims Received ² | \$1,019,167.64 |
| <i>Actual Eligible Amount of 2010 Claims Received</i> | <i>\$42,422.93</i> |
| | |
| Number of 2010 Claims Paid in 2010..... | 31 |
| Dollar Amount of 2010 Claims Paid in 2010 ³ | \$32,482.72 |
| | |
| Number of 2009 Claims Paid in 2010..... | 21 |
| Dollar Amount of 2009 Claims Paid in 2010..... | \$97,645.37 |
| | |
| Total 2009 and 2010 Claims Paid in 2010..... | \$130,128.09 |
| | |
| Number of 2010 Claims Denied in 2010..... | 23 |
| Dollar Amount of 2010 Claims Denied in 2010..... | \$201,819.63 |
| | |
| Number of 2009 Claims Denied in 2010..... | 11 |
| Dollar Amount of 2009 Claims Denied in 2010..... | \$145,963.47 |
| | |
| BALANCE OF FUND | |
| Dollar Balance in the Recovery Fund as of 12 31, 2010..... | \$1,772,130.95 |
| Dollar Amount of Fees Received into the Fund Pursuant to California Vehicle Code section 4456.3..... | \$1,298,660.00 |

ADMINISTRATIVE COSTS AND EXPENSES

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|---|-------------|
| Total Administrative Costs and Expenses of CMVRC in 2010..... | \$57,313.87 |
|---|-------------|

¹ Not all of the claims received in 2010 could be voted on in 2010. The CMVRC Board is unable to vote on a claim until all of the required information has been provided in accordance with California Vehicle Code section 12204(b)(1)(A-F). When a claim is deficient, a letter is promptly sent to the claimant listing the deficiency(ies) and stating how the deficiency(ies) can be cured, such as supplying supporting documentation. Some of the claims received in 2010 will be sent to the CMVRC Board for a vote in 2011 just as some of the claims received in 2009 were voted on by the CMVRC Board in 2010 as reflected above.

² The claims submitted to the CMVRC by claimants often include requests for payments for items that are non-compensable under California Vehicle Code section 12200(c) such as a prior lien on a newly purchased vehicle, Gap Insurance, warranties, Magna-Shield, Sales tax, Vehicle Service Contracts, inapplicable DMV fees (such as Tire Fees, and Smog Abatement/Transfer Fees), attorneys fees, pain and suffering, or the purchase price of the vehicle rather than the disputed amount. The eligible claim amount is often less than the amount claimed by the claimant on his/her claim form.

³ The amount paid for the 2010 claims is less than the eligible amount listed above because some claims were part of a pilot program whereby the CMVRC Claims Administrator was able to negotiate with the creditors to obtain a reduction in the amount owed to the creditor to satisfy the debt.